VERMONT INVESTMENTS, 2017



- Authority Mark Scarano, Federal Co-Chair, NBRC The Hon. Phil Scott, Governor, State of Vermont

(1) Awarded to: Green Mountain United Way

Project: Working Bridges will engage 3 businesses over 3 years bringing resources and support to employees and

businesses through resource coordination, training, tax prep, and income advance loans in order to retain jobs and

create opportunities benefitting businesses, employees, and the broader region.

Location of Project: Celedonia, Essex, Franklin, Grand Isle, Lamoille, and Orleans counties, Vermont (CD-1)

Grant Amount: \$191,753 **Match Amount:** \$47,938.14

Grant Awarded: Economic & Infrastructure Development (EID) Grant Program

(2) Awarded to: NeighborWorks of Western Vermont

Project: Project will complete 660 audits and 233 efficiency projects generating \$400,000 cumulative savings for

homeowners by expanding to Orleans, Essex and Caledonia counties and providing resources and services to

sustain contractors, creating 36 jobs.

Location of Project: Orleans, Essex, and Caledonia counties, Vermont (CD-1)

Grant Amount: \$250,000 **Match Amount:** \$545,639

Grant Awarded: Economic & Infrastructure Development (EID) Grant Program

(3) Awarded to: Northern Forest Center

Project: The project will deliver technical assistance to more than 57 forest-based businesses (15 wood products, 12 wood

energy, 30 tourism) to help them adapt to the changing regional forest economy. This assistance aims to create or

retain 350 jobs and leverage over \$1 million in private investment.

Location of Project: Celedonia, Essex, Franklin, Grand Isle, Lamoille, and Orleans counties, Vermont (CD-1)

Grant Amount: \$162,500

Match Amount:

Grant Awarded: Economic & Infrastructure Development (EID) Grant Program

(4) Awarded to: Vermont Brewers Association

Project: To support the Brewery Challenge Passport Program which will boost traffic to remote areas of Vermont. Visitors to

breweries are predominantly from out of state bringing tourist spending into areas where they may not otherwise

be traveling. We intend to launch a mobile app to bring this program digital.

Location of Project: Celedonia, Essex, Franklin, Grand Isle, Lamoille, and Orleans counties, Vermont (CD-1)

Grant Amount: \$46,000 **Match Amount:** \$50,000

Grant Awarded: Economic & Infrastructure Development (EID) Grant Program

(5) Awarded to: Vermont Association of Snow Travelers

Project: The project converts a now defunct railroad bed into a 4-season recreational & heritage trail for visitors to Vermont.

The Trail will connect isolated rural communities, increase consumer traffic for businesses, and provide

opportunities for exercise and adventure, and grow jobs.

Location of Project: Sheldon and Swanton, Franklin County, Vermont (CD-1)

Grant Amount: \$200,000 **Match Amount:** \$1,300,000

Grant Awarded: Economic & Infrastructure Development (EID) Grant Program

(6) Awarded to: Town of Hardwick

Project: The Project will involve the purchase of 4 acres of land with buildings to be used for business development,

expansion and as a fulfillment center to promote the Vermont brand, working lands businesses, and to cultivate

economic resiliency and innovation in northeastern Vermont.

Location of Project: Hardwick, Caledonia County, Vermont (CD-1)

Grant Amount: \$250,000 **Match Amount:** \$62,500

Grant Awarded: Economic & Infrastructure Development (EID) Grant Program

(7) Awarded to: Fairbanks Museum & Planetarium

Project: The Fairbanks Museum will move from fossil fuels to 90% renewables, and create supporting exhibits and outreach

materials (outputs) which will increase Vermont's capacity to meet its 90% renewables goal, the Museum's

financial and environmental resilience, and regional tourism (outputs).

Location of Project: St. Johnsbury, Caledonia County, Vermont (CD-1)

Grant Amount: \$128,548 **Match Amount:** \$670,556

Grant Awarded: Economic & Infrastructure Development (EID) Grant Program

(8) Awarded to: Northern Community Investment Corp

Project: To create a revolving loan fund for additional flexible sources of capital and to expand financial technical assistance.

Together these will enhance the development and expansion of businesses. By design, the loan fund is self-

replenishing so as to create and/or retain jobs for years to come.

Location of Project: Orleans, Essex, and Caledonia counties, Vermont (CD-1)

Grant Amount: \$150,000

Match Amount:

Grant Awarded: Economic & Infrastructure Development (EID) Grant Program

(9) Awarded to: Town of St. Johnsbury

Project: The project will build approximately 530 linear feet of new sidewalks/crosswalk; 1350 linear-foot trail; 2,883 linear

feet of striped bike lanes on Bay Street; and convert a derelict .21-acre riverfront property into a trail-head center

accommodating parking & boat/bike/fishing gear rentals.

Location of Project: St. Johnsbury, Caledonia County, Vermont (CD-1)

Grant Amount: \$425,000 **Match Amount:** \$206,208

Grant Awarded: Economic & Infrastructure Development (EID) Grant Program

(10) Awarded to: Vermont Land Trust

Project: The Project will construct a multi-use path, creating a 4-season, 7-mile waterfront recreational corridor connecting

downtown Newport to high-usage paths in Quebec, improving quality of life and creating economic opportunity.

Location of Project: Newport, Orleans County, Vermont (CD-1)

Grant Amount: \$425,000 **Match Amount:** \$829,500

Grant Awarded: Economic & Infrastructure Development (EID) Grant Program

Information on Awarded Applicants in Vermont, 2017

Number of Awards: 10

Total Amount of NBRC Funds Awarded: \$2,228,801 Total Amount of Matching Funds: \$3,712,341.14

Ratio of Awarded Funds to Match: 1:1.09
Awards Serving a Distressed County: 72%
Awards that are Infrastructure: 66%

Information on All Applicants for Assistance in Vermont, 2017

Total Number of Applicants: 29

Total Amount of Funds sought by Applicants: \$7,292,601

Percent of Grant Requests Awarded: 34%